February 8, 2013

January – December 2012

Alf Göransson, President and CEO

Highlights January - December

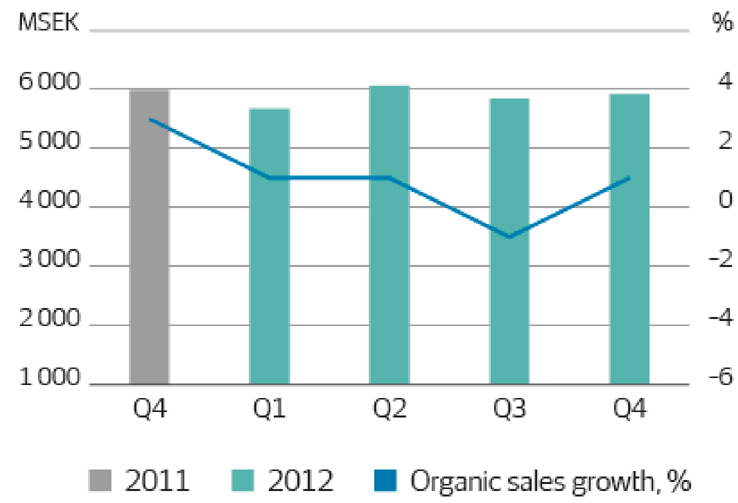
- Organic sales growth declined from 3% to 0%, whereof -2% is due to France, Portugal and Spain
- Free cash flow BSEK 2.1
- FCF to net debt ratio 0.21 – target achieved
- The price/wage balance on par
- Operating margin 4.6% (5.3) – main reasons are North America and Spain
- Re-organization completed, restructuring cost MSEK -458, and MSEK 370 in savings 2013 confirmed
- Proposed dividend SEK 3.00 (3.00) and proposed authorization to repurchase shares in Securitas AB

Financial Highlights

MSEK	Q4 2012	Q4 2011	*Total change %*	FY 2012	FY 2011	*Total change %*
Sales	**16 751**	**17 026**	***-2***	**66 458**	**64 057**	***4***
Organic sales growth, %	*0*	*2*		*0*	*3*	
Real sales growth, incl. acq. %	*1*	*10*		*4*	*11*	
Operating income before amortization	**756**	**978**	***-23***	**3 085**	**3 385**	***-9***
Operating margin, %	*4.5*	*5.7*		*4.6*	*5.3*	
Real change, %	*-20*	*-6*		*-8*	*-3*	
Income before taxes, IAC and impairment losses*	**538**	**687**	***-22***	**2 192**	**2 480**	***-12***
Real change, %	*-17*	*-15*		*-11*	*-11*	
Items affecting comparability	-424	0		-424	0	
Impairment losses	0	0		-26	0	
Income before taxes	**114**	**687**	***-83***	**1 742**	**2 480**	***-30***
Real change, %	*-79*	*-15*		*-29*	*-11*	
Net income for the period	**76**	**482**	***-84***	**1 212**	**1 739**	***-30***
Earnings per share (SEK), before IAC and impairment losses	1.04	1.32	*-21*	4.21	4.75	*-11*
Earnings per share (SEK)	0.21	1.32	*-84*	3.32	4.75	*-30*

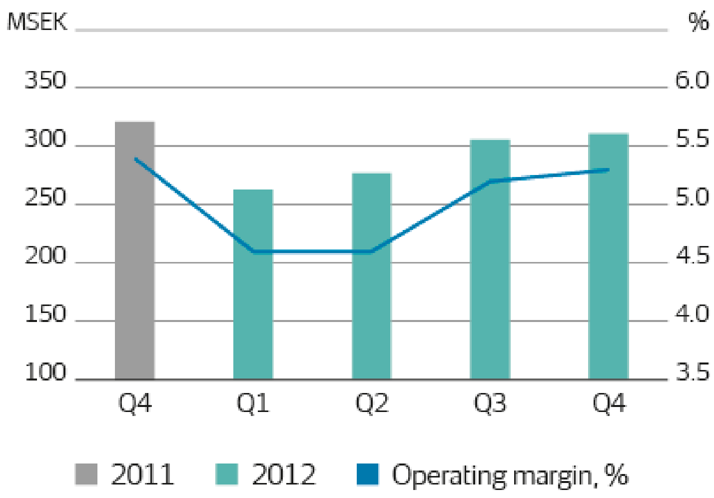
Security Services North America
– Sales Development FY 2012

- Organic sales growth 1% (4), hampered by the development in Federal Government Services and Pinkerton Corporate Risk Management
- Declining organic sales trend reversed in Q4
- Affordable Care Act (ACA)
  - expected cost increase 12-16% in 2014
  - renegotiate contracts
  - introduce technology options to minimize cost impact



Security Services North America
– Income Development FY 2012

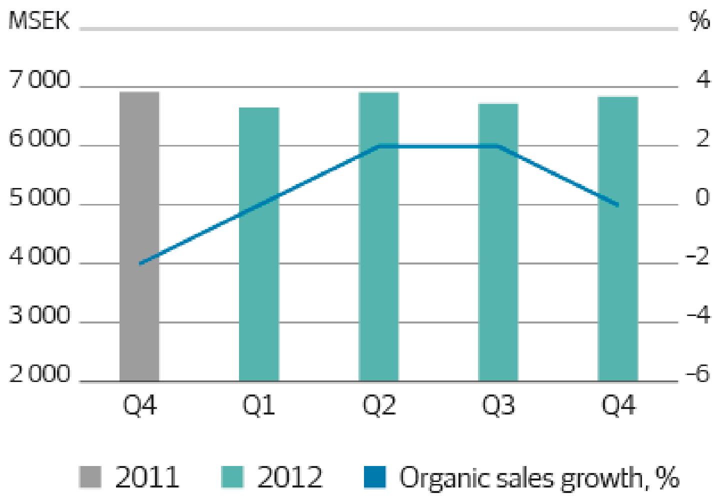
- The operating margin was 4.9% (5.7)
  - difficulties in the integration process in Federal Government Services affected by -0.5%
  - weak development in Pinkerton Corporate Risk Management affected by -0.1%
  - improving trend in Q4 and H2
- Last year, the operating margin was positively impacted by 0.1% through a settlement in a client dispute



Security Services Europe
– Sales Development FY 2012

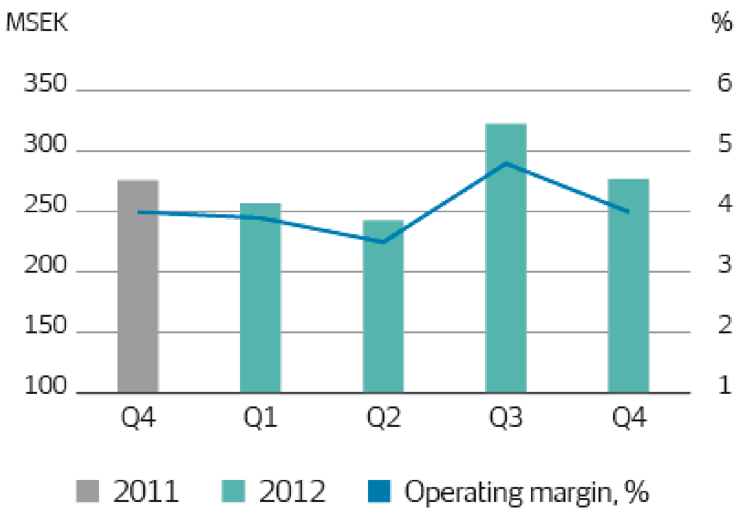
- Organic sales growth 1% (0), supported by Belgium, Denmark, Germany, Norway and Turkey

- Negative organic sales growth in France with -10% in the quarter and -7% FY2012, due to volume losses following the price campaigns and the loss of a major railway contract



Security Services Europe
– Income Development FY 2012

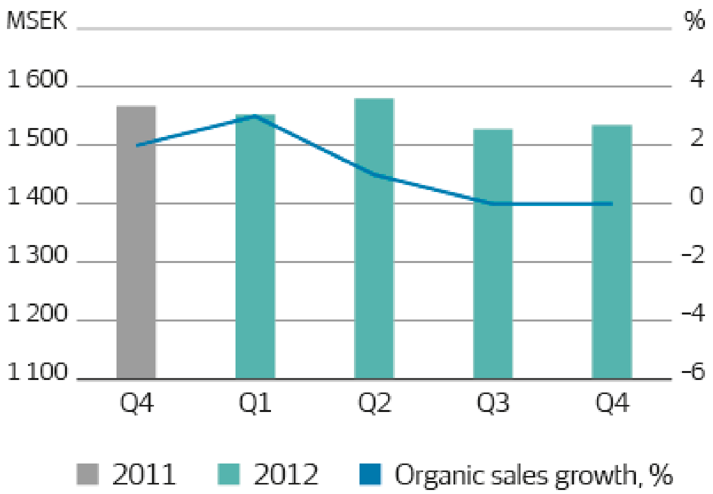
- Operating margin 4.1% (3.9*)
- Main contributors to the positive development were Belgium, France and Germany, while the operating margin declined in Sweden
- Q4 operating margin 4.4%, adjusted for one-offs**
- The restructuring and cost savings program in Q4 impacted performance (but not sales)



** Restated due to operations moved between the segments Security Services Europe, Mobile and Monitoring and Security Services Ibero-America*
*** One-offs impacting by -0.2 percent due to correction of previous years' vacation accruals in the United Kingdom and -0.2 percent due to full year adjustments of previous quarters' social cost estimates in Sweden*

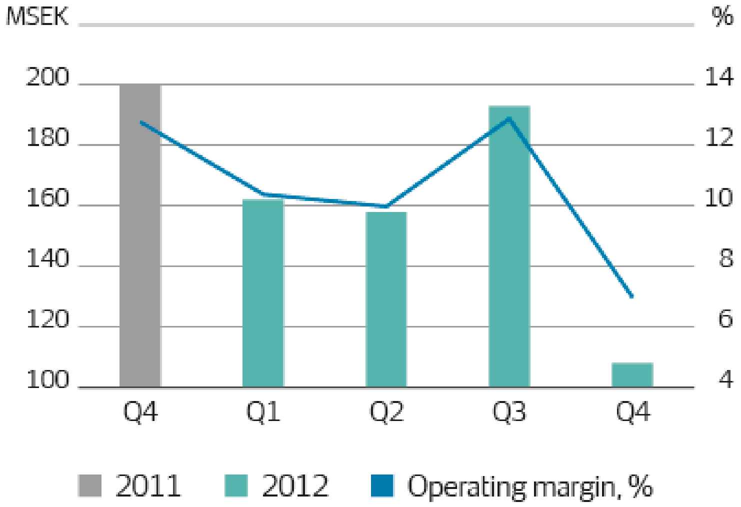
Mobile and Monitoring
– Sales Development FY 2012

- Organic sales growth 1% (3), showing a mixed picture among the countries
- The decline is mainly due to negative impact from lower new sales and lower extra sales in the tough macroeconomic environment



Mobile and Monitoring
– Income Development FY 2012

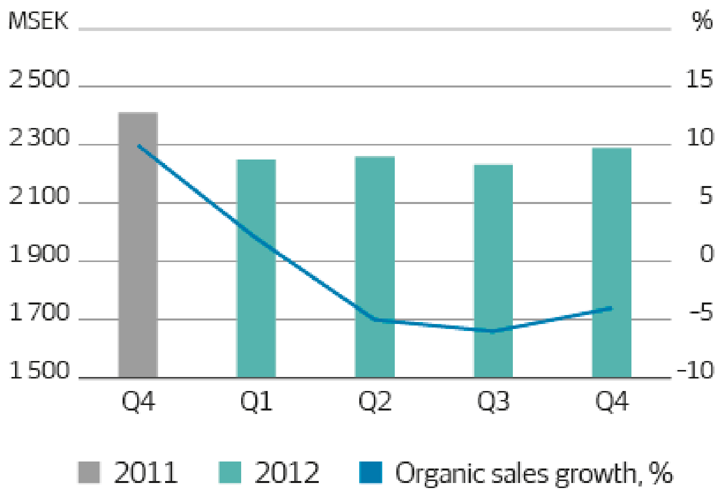
- Operating margin 10.0% (12.0*)
- Out of the decline -0.9 percent were due to one off effects coming from revaluation of primarily bad debt provisions and inventories
- Q4 operating margin 11.2%, adjusted for one-offs**
- The remaining deviation was related to negative organic sales growth in the Mobile operation, a weak market situation in Spain and the restructuring program



** Restated due to operations moved between the segments Security Services Europe, Mobile and Monitoring and Security Services Ibero-America.*
*** One-offs impacted by -4.2 percent due to revaluations of primarily bad debt provisions and inventories*

Security Services Ibero-America
– Sales Development FY 2012

- Organic sales growth -3% (11)
- Organic sales growth in Spain -17% in 2012, and -19% in Q4, due to:
  - terminations of low margin contracts and customers with high credit risk
  - contract losses, reductions and lower extra sales
- In Latin America the organic sales growth was 21%, driven by price increases and good portfolio development in Argentina, Uruguay and Peru

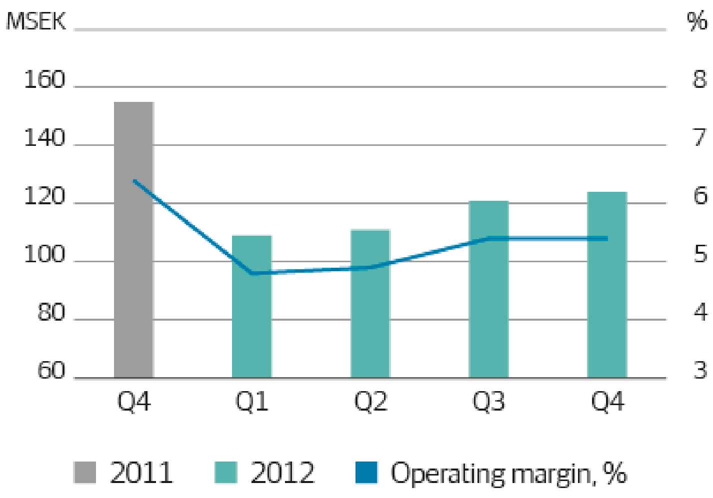


Security Services Ibero-America
– Income Development FY 2012

- Operating margin 5.1% (6.0*), due to Spain, where much lower sales, a tough price competitive market and increased payroll taxes impacted negatively

- Investments in the technology platform in Spain continued and is differentiating Securitas from competition

- Operating margin declined slightly in Latin America due to investments in technology resources mainly in Argentina



* Restated due to operations moved between the segments Security Services Europe, Mobile and Monitoring and Security Services Ibero-America.

Cash flow

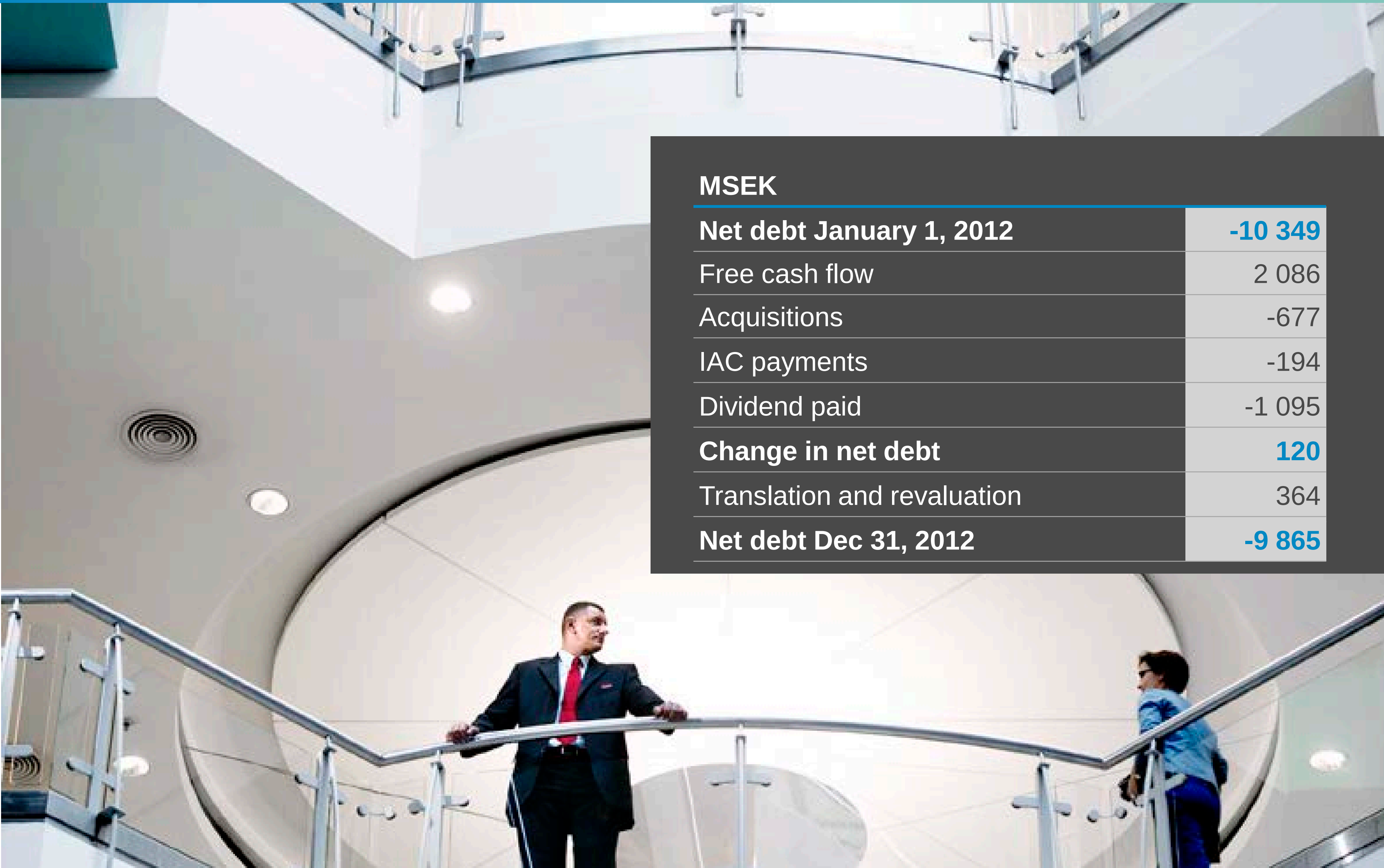
MSEK	Q4 2012	Q4 2011	FY 2012	FY 2011
Operating income before amortization	**756**	**978**	**3 085**	**3 385**
Investments in non-current tangible and intangible assets	-265	-321	-1 039	-1 010
Reversal of depreciation	238	233	946	902
Change in accounts receivable	505	73	206	-723
Change in other operating capital employed	479	142	3	-447
Cash flow from operating activities	**1 713**	**1 105**	**3 201**	**2 107**
Cash flow from operating activities, %	*227*	*113*	*104*	*62*
Financial income and expenses paid	-58	-59	-532	-475
Current taxes paid	-117	-218	-583	-764
Free cash flow	**1 538**	**828**	**2 086**	**868**
As % of adjusted income	*305*	*130*	*105*	*39*
Free cash flow to net debt	*-*	*-*	*0.21*	*0.08*

Cash flow related to the restructuring program

- The restructuring cost of MSEK -458 is classified as an item affecting comparability in the statement of income
- The total cash payments relating to the restructuring program amounted to MSEK -152 in 2012
- These payments are not included in our measurement of free cash flow
- Most of the remaining cash payments are expected in 2013, with a small part in 2014

Net Debt Development

MSEK	
Net debt January 1, 2012	**-10 349**
Free cash flow	2 086
Acquisitions	-677
IAC payments	-194
Dividend paid	-1 095
Change in net debt	**120**
Translation and revaluation	364
Net debt Dec 31, 2012	**-9 865**

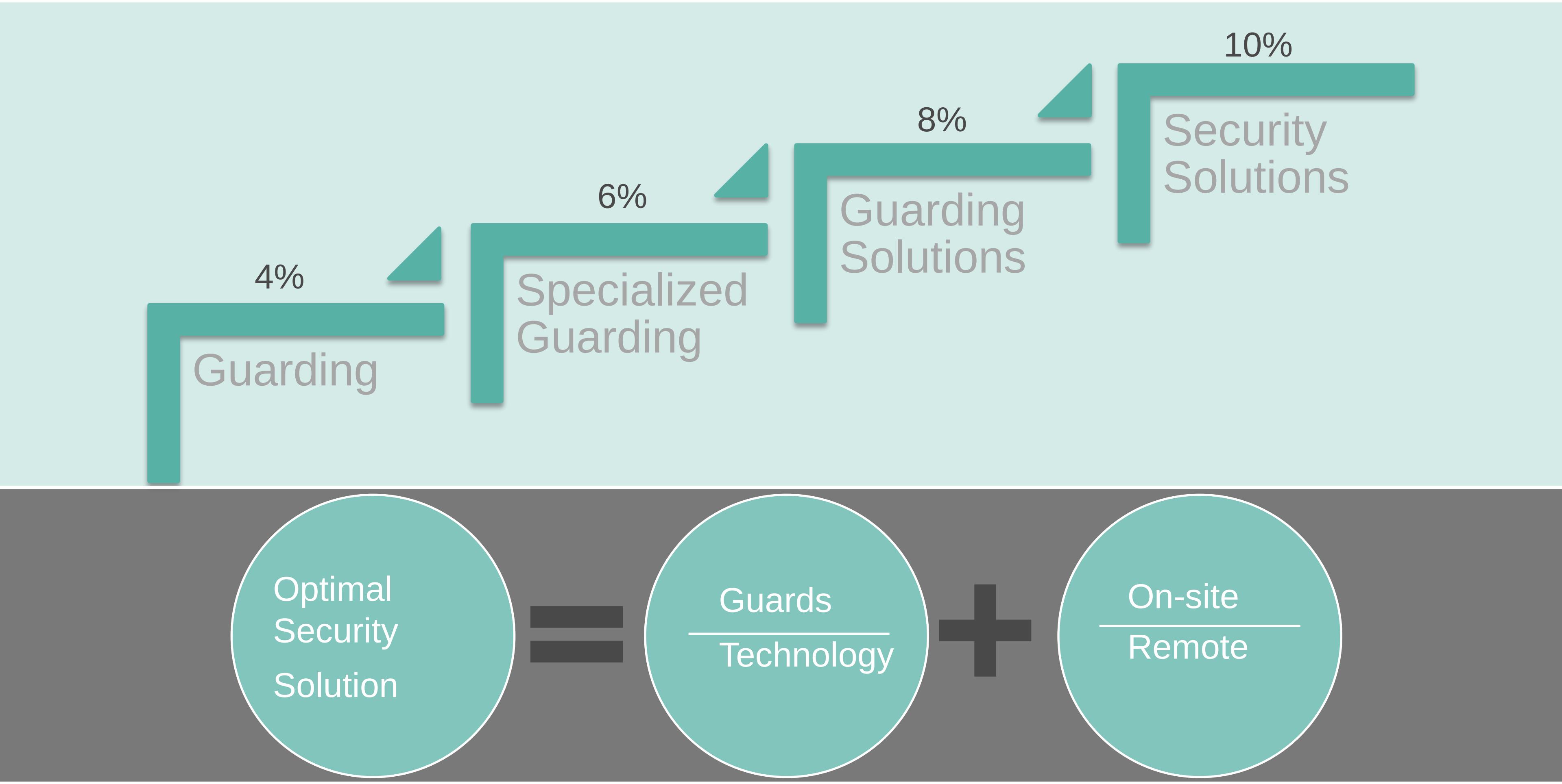


Focus areas in 2013 – Technology investments

SECURITAS

- Investments in technology resources and sales of security solutions
  - Re-organization completed – the new platform has been created
  - CTO functions established
  - Roll-out of remote video solutions offering, ”intelligent cameras”, as part of security solutions contracts
- As of Q1 2013, external reporting of the sales development of Technical and security solutions
- 6% of sales in 2012 – target to triple share by end of 2015
- We will continue to selectively acquire technology operations to build and strengthen our technology platform

Strategic direction in the Group



Questions and Answers

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